



## Delinquency Graphs by Vintage (*Gráficos de Morosidad por Cosechas*)

Panamá - Personal Loans  
(*Panamá - Préstamos Personales*)

Cutoff Date: May-2026

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### **Section 1** (English Reports/Reportes en Inglés)

Delinquency Graphs by Vintage

### **Section 2** (Reportes en Español/Spanish Reports)

Gráficos de Morosidad por Cosechas

# Section 1

(English Reports / Reportes en Inglés)



## Delinquency Graphs by Vintage Panamá

Personal Loans - May-2026

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31- 60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. Vintages with fewer than fifty (50) loans are not presented, however these excluded loans are included in the data and graphs showing all vintages.

The cutoff date is May-2026





## Section 2

*(Spanish Reports / Reportes en Español)*



## Gráficos de Morosidad por Cosechas Panamá

### Préstamos Personales - Mayo-2026

Se realizó un análisis de los datos históricos de pago de préstamos para compilar un análisis de migración de la morosidad por antigüedad anual. Las morosidades de cada cosecha se agruparon en los siguientes canastas; Corriente, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180 y 180+. Los resultados se proporcionan en forma gráfica y tabular. Las cosechas con menos de cincuenta (50) préstamos no se muestran en el reporte, sin embargo, aquellos préstamos excluidos, si forman parte de la tabla de datos como en la gráfica de todas las cosechas.

La fecha de corte: Mayo-2026

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# Préstamos Personales - La Hipotecaria Panamá - Análisis de Migración de Cosechas (Todas)

|                | 2017              | 2018              | 2019              | 2020              | 2021              | 2022              | 2023              | 2024              | 2025              | 2026              |
|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                | Mayo              | Mayo              | Mayo              | Mayo              | Mayo              | Mayo              | Mayo              | Mayo              | Mayo              | Mayo              |
| <b>Balance</b> | <b>32,410,720</b> | <b>36,516,231</b> | <b>41,666,831</b> | <b>46,073,720</b> | <b>43,077,768</b> | <b>39,169,900</b> | <b>35,820,749</b> | <b>33,876,726</b> | <b>37,330,083</b> | <b>44,525,550</b> |

## Estado de Morosidad (\$ Saldo Actual)

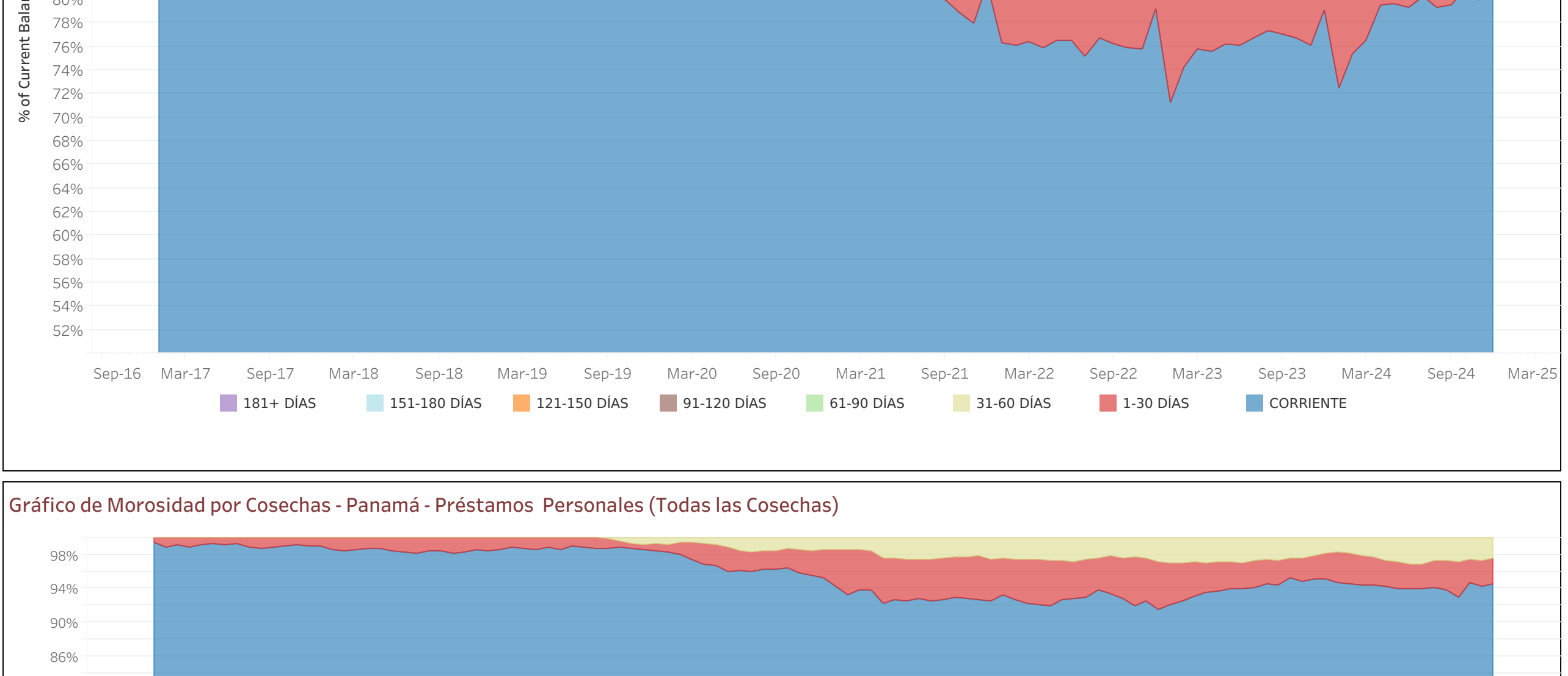
|                     | 2017              | 2018              | 2019              | 2020              | 2021              | 2022              | 2023              | 2024              | 2025              | 2026              |
|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                     | Mayo              | Mayo              | Mayo              | Mayo              | Mayo              | Mayo              | Mayo              | Mayo              | Mayo              | Mayo              |
| <b>CORRIENTE</b>    | <b>27,886,464</b> | <b>31,692,301</b> | <b>36,331,625</b> | <b>40,957,814</b> | <b>37,538,969</b> | <b>29,948,839</b> | <b>27,267,723</b> | <b>26,975,927</b> | <b>29,423,398</b> | <b>34,844,104</b> |
| <b>1-30 DIAS</b>    | <b>3,094,241</b>  | <b>2,781,077</b>  | <b>2,807,849</b>  | <b>2,540,833</b>  | <b>2,384,271</b>  | <b>2,383,475</b>  | <b>2,941,963</b>  | <b>2,726,866</b>  | <b>3,577,995</b>  | <b>4,644,112</b>  |
| <b>31-60 DIAS</b>   | <b>823,306</b>    | <b>1,157,434</b>  | <b>1,164,955</b>  | <b>1,217,304</b>  | <b>1,036,098</b>  | <b>1,596,019</b>  | <b>1,769,862</b>  | <b>1,262,937</b>  | <b>1,442,438</b>  | <b>1,634,553</b>  |
| <b>61-90 DIAS</b>   | <b>383,809</b>    | <b>327,056</b>    | <b>686,302</b>    | <b>624,286</b>    | <b>726,209</b>    | <b>1,390,872</b>  | <b>1,187,046</b>  | <b>687,097</b>    | <b>831,021</b>    | <b>963,134</b>    |
| <b>91-120 DIAS</b>  | <b>145,047</b>    | <b>254,377</b>    | <b>359,187</b>    | <b>134,716</b>    | <b>380,923</b>    | <b>880,973</b>    | <b>701,657</b>    | <b>431,740</b>    | <b>614,106</b>    | <b>684,923</b>    |
| <b>121-150 DIAS</b> | <b>62,784</b>     | <b>177,304</b>    | <b>198,735</b>    | <b>84,968</b>     | <b>309,957</b>    | <b>535,972</b>    | <b>505,823</b>    | <b>395,017</b>    | <b>415,854</b>    | <b>583,589</b>    |
| <b>151-180 DIAS</b> | <b>75,069</b>     | <b>126,441</b>    | <b>118,178</b>    | <b>73,033</b>     | <b>226,055</b>    | <b>383,930</b>    | <b>413,638</b>    | <b>339,655</b>    | <b>319,571</b>    | <b>74,251</b>     |
| <b>181+ DIAS</b>    | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>340,766</b>    | <b>675,885</b>    | <b>1,050,742</b>  | <b>1,013,009</b>  | <b>1,047,785</b>  | <b>665,330</b>    | <b>1,098,564</b>  |

## Estado de Morosidad (% del Saldo Actual)

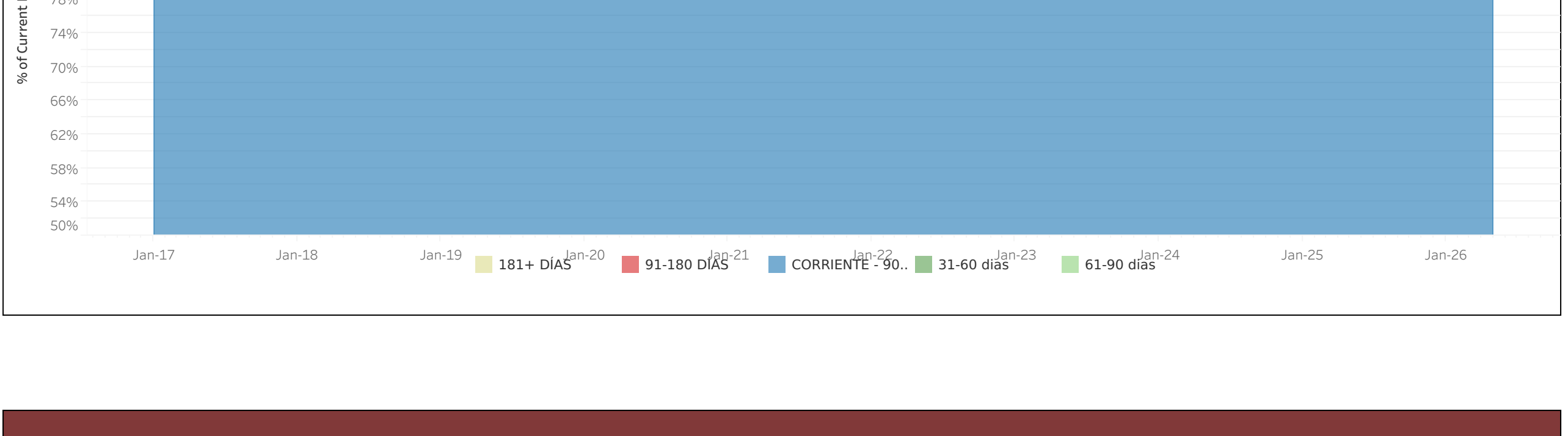
|                     | 2017          | 2018          | 2019          | 2020          | 2021          | 2022          | 2023          | 2024          | 2025          | 2026          |
|---------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                     | Mayo          | Mayo          | Mayo          | Mayo          | Mayo          | Mayo          | Mayo          | Mayo          | Mayo          | Mayo          |
| <b>CORRIENTE</b>    | <b>86.04%</b> | <b>86.79%</b> | <b>87.20%</b> | <b>88.90%</b> | <b>87.14%</b> | <b>76.46%</b> | <b>76.12%</b> | <b>79.63%</b> | <b>78.78%</b> | <b>78.26%</b> |
| <b>1-30 DIAS</b>    | <b>9.30%</b>  | <b>7.62%</b>  | <b>6.74%</b>  | <b>5.73%</b>  | <b>5.07%</b>  | <b>6.64%</b>  | <b>8.21%</b>  | <b>8.09%</b>  | <b>9.58%</b>  | <b>10.49%</b> |
| <b>31-60 DIAS</b>   | <b>2.54%</b>  | <b>3.17%</b>  | <b>2.80%</b>  | <b>2.64%</b>  | <b>2.41%</b>  | <b>4.07%</b>  | <b>5.00%</b>  | <b>3.73%</b>  | <b>3.86%</b>  | <b>3.67%</b>  |
| <b>61-90 DIAS</b>   | <b>1.18%</b>  | <b>0.90%</b>  | <b>1.65%</b>  | <b>1.35%</b>  | <b>1.69%</b>  | <b>3.55%</b>  | <b>3.31%</b>  | <b>2.03%</b>  | <b>2.22%</b>  | <b>2.16%</b>  |
| <b>91-120 DIAS</b>  | <b>0.45%</b>  | <b>0.70%</b>  | <b>0.86%</b>  | <b>0.29%</b>  | <b>0.88%</b>  | <b>2.25%</b>  | <b>1.96%</b>  | <b>1.27%</b>  | <b>1.75%</b>  | <b>1.54%</b>  |
| <b>121-150 DIAS</b> | <b>0.19%</b>  | <b>0.49%</b>  | <b>0.48%</b>  | <b>0.18%</b>  | <b>0.72%</b>  | <b>1.37%</b>  | <b>1.41%</b>  | <b>1.17%</b>  | <b>1.11%</b>  | <b>1.31%</b>  |
| <b>151-180 DIAS</b> | <b>0.23%</b>  | <b>0.35%</b>  | <b>0.28%</b>  | <b>0.16%</b>  | <b>0.52%</b>  | <b>0.98%</b>  | <b>1.15%</b>  | <b>1.00%</b>  | <b>0.86%</b>  | <b>0.17%</b>  |
| <b>181+ DIAS</b>    | <b>0.00%</b>  | <b>0.00%</b>  | <b>0.00%</b>  | <b>0.74%</b>  | <b>1.57%</b>  | <b>2.68%</b>  | <b>2.83%</b>  | <b>3.09%</b>  | <b>1.83%</b>  | <b>2.47%</b>  |

|                            | 2017          | 2018          | 2019          | 2020          | 2021          | 2022          | 2023          | 2024          | 2025          | 2026          |
|----------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                            | Mayo          | Mayo          | Mayo          | Mayo          | Mayo          | Mayo          | Mayo          | Mayo          | Mayo          | Mayo          |
| <b>CORRIENTE - 90 DIAS</b> | <b>99.31%</b> | <b>98.47%</b> | <b>98.38%</b> | <b>98.63%</b> | <b>96.30%</b> | <b>92.72%</b> | <b>92.65%</b> | <b>93.64%</b> | <b>94.44%</b> | <b>94.52%</b> |
| <b>91-180 DIAS</b>         | <b>0.87%</b>  | <b>1.53%</b>  | <b>1.62%</b>  | <b>0.64%</b>  | <b>2.13%</b>  | <b>4.60%</b>  | <b>4.53%</b>  | <b>3.44%</b>  | <b>3.72%</b>  | <b>3.02%</b>  |
| <b>181+ DIAS</b>           | <b>0.00%</b>  | <b>0.00%</b>  | <b>0.00%</b>  | <b>0.74%</b>  | <b>1.57%</b>  | <b>2.68%</b>  | <b>2.83%</b>  | <b>3.09%</b>  | <b>1.83%</b>  | <b>2.47%</b>  |

## Gráfico de Morosidad por Cosechas - Panamá - Préstamos Personales (Todas las Cosechas)



## Gráfico de Morosidad por Cosechas - Panamá - Préstamos Personales (Todas las Cosechas)



## Resumen por Cosechas

| Saldo Mensual - Préstamos Personales - Panamá |                  |                  |                   |                   |                   |                   |                  |                  |                  |                   |  |
|---|------------------|------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|-------------------|--|
|   | 2017             | 2018             | 2019              | 2020              | 2021              | 2022              | 2023             | 2024             | 2025             | 2026              |  |
|   | Mayo             | Mayo             | Mayo              | Mayo              | Mayo              | Mayo              | Mayo             | Mayo             | Mayo             | Mayo              |  |
| <b>2017</b>                                   | <b>4,112,828</b> | <b>9,784,068</b> | <b>8,046,222</b>  | <b>7,022,934</b>  | <b>6,425,375</b>  | <b>5,642,779</b>  | <b>4,872,915</b> | <b>4,109,940</b> | <b>3,288,814</b> | <b>2,711,397</b>  |  |
| <b>2018</b>                                   |                  | <b>4,301,056</b> | <b>10,627,668</b> | <b>9,261,628</b>  | <b>8,422,837</b>  | <b>7,493,855</b>  | <b>6,501,257</b> | <b>5,461,621</b> | <b>4,733,828</b> | <b>4,018,744</b>  |  |
| <b>2019</b>                                   |                  |                  | <b>5,469,720</b>  | <b>12,681,063</b> | <b>11,855,165</b> | <b>10,454,074</b> | <b>9,140,824</b> | <b>7,864,534</b> | <b>6,801,548</b> | <b>5,837,297</b>  |  |
| <b>2020</b>                                   |                  |                  |                   | <b>3,046,604</b>  | <b>3,662,701</b>  | <b>3,295,166</b>  | <b>2,875,840</b> | <b>2,409,327</b> | <b>2,096,869</b> | <b>1,717,413</b>  |  |
| <b>2021</b>                                   |                  |                  |                   |                   | <b>530,894</b>    | <b>1,338,929</b>  | <b>1,139,412</b> | <b>931,849</b>   | <b>735,749</b>   | <b>555,293</b>    |  |
| <b>2022</b>                                   |                  |                  |                   |                   |                   | <b>635,913</b>    | <b>1,723,367</b> | <b>1,470,274</b> | <b>1,127,514</b> | <b>825,300</b>    |  |
| <b>2023</b>                                   |                  |                  |                   |                   |                   |                   | <b>1,070,847</b> | <b>1,130,730</b> | <b>2,651,761</b> | <b>1,916,759</b>  |  |
| <b>2024</b>                                   |                  |                  |                   |                   |                   |                   |                  | <b>1,901,217</b> | <b>6,653,103</b> | <b>5,496,670</b>  |  |
| <b>2025</b>                                   |                  |                  |                   |                   |                   |                   |                  |                  | <b>4,215,867</b> | <b>12,017,542</b> |  |
| <b>2026</b>                                   |                  |                  |                   |                   |                   |                   |                  |                  |                  | <b>5,578,507</b>  |  |

## Estado de Morosidad (\$ Saldo Actual) - Préstamos Personales - Panamá

|                     | 2017             | 2018             | 2019             | 2020              | 2021              | 2022             | 2023             | 2024             | 2025             | 2026             |
|---------------------|------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|
|                     | Mayo             | Mayo             | Mayo             | Mayo              | Mayo              | Mayo             | Mayo             | Mayo             | Mayo             | Mayo             |
| <b>CORRIENTE</b>    | <b>3,777,433</b> | <b>8,427,019</b> | <b>6,731,231</b> | <b>6,054,316</b>  | <b>5,482,115</b>  | <b>4,156,888</b> | <b>3,618,070</b> | <b>3,196,099</b> | <b>2,472,968</b> | <b>1,945,735</b> |
| <b>1-30 DIAS</b>    | <b>283,431</b>   | <b>656,671</b>   | <b>603,230</b>   | <b>496,809</b>    | <b>389,656</b>    | <b>571,246</b>   | <b>413,991</b>   | <b>419,762</b>   | <b>468,504</b>   | <b>443,621</b>   |
| <b>31-60 DIAS</b>   | <b>46,364</b>    | <b>335,694</b>   | <b>347,536</b>   | <b>225,407</b>    | <b>155,884</b>    | <b>270,716</b>   | <b>313,511</b>   | <b>92,379</b>    | <b>139,901</b>   | <b>123,408</b>   |
| <b>61-90 DIAS</b>   | <b>5,000</b>     | <b>148,343</b>   | <b>147,305</b>   | <b>96,300</b>     | <b>120,229</b>    | <b>194,218</b>   | <b>147,396</b>   | <b>90,290</b>    | <b>35,095</b>    | <b>39,095</b>    |
| <b>91-120 DIAS</b>  | <b>0</b>         | <b>101,786</b>   | <b>120,702</b>   | <b>29,377</b>     | <b>47,814</b>     | <b>106,787</b>   | <b>89,255</b>    | <b>13,660</b>    | <b>44,366</b>    | <b>11,747</b>    |
| <b>121-150 DIAS</b> | <b>0</b>         | <b>107,399</b>   | <b>59,302</b>    | <b>14,697</b>     | <b>68,511</b>     | <b>90,554</b>    | <b>110,284</b>   | <b>75,585</b>    | <b>18,862</b>    | <b>27,129</b>    |
| <b>151-180 DIAS</b> | <b>0</b>         | <b>0</b>         | <b>36,915</b>    | <b>25,776</b>     | <b>22,641</b>     | <b>82,446</b>    | <b>34,518</b>    | <b>21,250</b>    | <b>41,426</b>    | <b>5,600</b>     |
| <b>181+ DIAS</b>    | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>78,631</b>     | <b>108,524</b>    | <b>169,912</b>   | <b>139,219</b>   | <b>200,914</b>   | <b>53,182</b>    | <b>60,216</b>    |
| <b>CORRIENTE</b>    | <b>0</b>         | <b>4,062,672</b> | <b>9,373,350</b> | <b>8,055,136</b>  | <b>7,314,044</b>  | <b>5,703,913</b> | <b>4,893,865</b> | <b>4,333,779</b> | <b>3,695,580</b> | <b>3,142,793</b> |
| <b>1-30 DIAS</b>    | <b>0</b>         | <b>203,768</b>   | <b>679,505</b>   | <b>552,756</b>    | <b>459,554</b>    | <b>560,027</b>   | <b>422,464</b>   | <b>398,307</b>   | <b>559,581</b>   | <b>469,981</b>   |
| <b>31-60 DIAS</b>   | <b>0</b>         | <b>34,616</b>    | <b>272,493</b>   | <b>323,177</b>    | <b>210,201</b>    | <b>343,382</b>   | <b>453,175</b>   | <b>289,263</b>   | <b>182,481</b>   | <b>146,301</b>   |
| <b>61-90 DIAS</b>   | <b>0</b>         | <b>0</b>         | <b>142,368</b>   | <b>128,287</b>    | <b>159,356</b>    | <b>312,362</b>   | <b>238,579</b>   | <b>110,924</b>   | <b>104,089</b>   | <b>62,406</b>    |
| <b>91-120 DIAS</b>  | <b>0</b>         | <b>0</b>         | <b>77,119</b>    | <b>28,697</b>     | <b>60,619</b>     | <b>226,079</b>   | <b>133,303</b>   | <b>32,062</b>    | <b>22,292</b>    | <b>11,669</b>    |
| <b>121-150 DIAS</b> | <b>0</b>         | <b>0</b>         | <b>58,048</b>    | <b>9,786</b>      | <b>27,701</b>     | <b>98,726</b>    | <b>60,135</b>    | <b>69,891</b>    | <b>52,621</b>    | <b>75,212</b>    |
| <b>151-180 DIAS</b> | <b>0</b>         | <b>0</b>         | <b>203,672</b>   | <b>8,055,136</b>  | <b>7,314,044</b>  | <b>5,703,913</b> | <b>4,893,865</b> | <b>4,333,779</b> | <b>3,695,580</b> | <b>3,142,793</b> |
| <b>181+ DIAS</b>    | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>          | <b>0</b>          | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         |
| <b>CORRIENTE</b>    | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>11,324,925</b> | <b>10,329,601</b> | <b>7,955,474</b> | <b>6,889,295</b> | <b>6,080,685</b> | <b>5,241,290</b> | <b>4,584,660</b> |
| <b>1-30 DIAS</b>    | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>164,270</b>    | <b>529,377</b>    | <b>486,781</b>   | <b>829,545</b>   | <b>761,145</b>   | <b>568,537</b>   | <b>603,549</b>   |
| <b>31-60 DIAS</b>   | <b>0</b>         | <b>0</b>         | <b>4,933</b>     | <b>229,570</b>    | <b>255,987</b>    | <b>405,385</b>   | <b>390,978</b>   | <b>326,765</b>   | <b>314,040</b>   | <b>216,724</b>   |
| <b>61-90 DIAS</b>   | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>7,000</b>      | <b>19,217</b>     | <b>169,664</b>   | <b>313,421</b>   | <b>227,408</b>   | <b>187,040</b>   | <b>133,160</b>   |
| <b>91-120 DIAS</b>  | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>          | <b>0</b>          | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         |
| <b>121-150 DIAS</b> | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>          | <b>0</b>          | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         |
| <b>151-180 DIAS</b> | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>          | <b>0</b>          | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         |
| <b>181+ DIAS</b>    | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>          | <b>0</b>          | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         |
| <b>CORRIENTE</b>    | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>2,970,949</b>  | <b>3,237,512</b>  | <b>2,643,747</b> | <b>2,115,732</b> | <b>1,976,959</b> | <b>1,650,831</b> | <b>1,422,362</b> |
| <b>1-30 DIAS</b>    | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>70,656</b>     | <b>116,594</b>    | <b>279,222</b>   | <b>250,456</b>   | <b>139,261</b>   | <b>151,197</b>   | <b>160,893</b>   |
| <b>31-60 DIAS</b>   | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>5,000</b>      | <b>63,878</b>     | <b>91,323</b>    | <b>103,184</b>   | <b>51,258</b>    | <b>116,529</b>   | <b>30,997</b>    |
| <b>61-90 DIAS</b>   | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>          | <b>46,492</b>     | <b>138,148</b>   | <b>127,712</b>   | <b>78,522</b>    | <b>92,629</b>    | <b>26,060</b>    |
| <b>91-120 DIAS</b>  | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>          | <b>63,273</b>     | <b>76,336</b>    | <b>39,664</b>    | <b>23,</b>       |                  |                  |

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